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**Look East:
Link West** and
the Indian business reality!

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Forum

GST eventually defining tax laws for B2B-ecommerce

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ST or Goods and Services Tax is finally set to arrive in India. It has been passed by the Lok Sabha and is pending approval in the Rajya Sabha. The new indirect tax structure will most likely be rolled out from April 2016.

It is being hailed as one of the most vital reforms of recent times, which will not only simplify India's indirect taxation system, but also be the much-awaited magic wand that will have extremely positive ripple effects on India's growth story.

Moreover, a study by the National Council of Applied Economic Research has stated that GST could boost India's GDP growth anywhere from 0.9% to 1.7%.

At present India does not have specific tax laws in place to regulate the ecommerce industry. This leads to a fair amount of confusion, as tax is imposed according to the interpretation of local taxation authorities in different states (as was seen in the case of many ecommerce companies in Karnataka).

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